The Rediscovery of Imperialism

Table 2

WORLD INCOME DISTRIBUTION: CUMULATIVE PERCENTAGE OF POPULATION AND **INCOME** Percentage Share of Income or Consumption* Cumulative percent of World Cumulative percent of World Income 1988 1993 Bottom 10% 0.9 8.0 Bottom 20% 2.3 2.0 Bottom 50% 9.6 8.5 Bottom 75% 25.9 22.3 Bottom 85% 41 37.1 Top 10% 46.9 50.8 Top 5% 31.2 33.7 **Top 1%** 9.3 9.5

Source: Branko Milanovic (World Bank, Development Research Group), "True World Income Distribution, 1988 and 1993: First Calculation Based onHousehold Surveys Alone." *The Economic Journal*, 112 (January 2002), pp. 51-92.