THE RISE OF THE TEA PARTY

Political Discontent and Corporate Media in the Age of Obama

ANTHONY DIMAGGIO

In this definitive socio-political analysis of the Tea Party, Anthony DiMaggio examines the Tea Party phenomenon, using a vast array of primary and secondary sources as well as first-hand observation. He traces the history of the Tea Party and analyzes its organizational structure, membership, ideological coherence, and relationship to the mass media. And, perhaps most importantly, he asks: is it really a movement or just a form of “manufactured dissent” engineered by capital? DiMaggio’s conclusions are thoroughly documented, surprising, and bring much needed clarity to a highly controversial subject.

“This acute and highly informed analysis of the Tea Party phenomenon brings to light the reality that lies behind excited media portrayals, crucially distinguishing the ‘movement’ itself from the far larger and more significant popular sectors that are misled into believing that it responds to their authentic grievances, which are unaddressed in the mainstream political system. It is a dangerous mix, as history reveals. This lucid and careful study could hardly be more timely.”

—NOAM CHOMSKY

“The authoritative must-read on the subject. With a combination of painstaking research and analytical force, DiMaggio pulls back the curtain to show the Tea Party for what it is: a PR front group for billionaires and corporations. This is the one book everyone concerned about American politics needs to read, and fast.”

—ROBERT W. MCCHESEY

ANTHONY DIMAGGIO is an expert in the study of mass media and public opinion, and the author of numerous books, including, When Media Goes to War: Hegemonic Discourse, Public Opinion, and the Limits of Dissent. He has written for various media outlets, including Counterpunch, Z Magazine, Truthout. He has taught American and global politics at several colleges and universities.
Since the late 1990s, the United States has funneled billions of dollars in aid to Colombia, ostensibly to combat the illicit drug trade and State Department-designated terrorist groups. The result has been a spiral of violence that continues to take lives and destabilize Colombian society. This book asks an obvious question: are the official reasons given for the wars on drugs and terror in Colombia plausible, or are there other, deeper factors at work?

Scholars Villar and Cottle suggest that the answers lie in a close examination of the cocaine trade, particularly its class dimensions. Their analysis reveals that this trade has fueled extensive economic growth and led to the development of a “narco-state” under the control of a “narco-bourgeoisie” which is not interested in eradicating cocaine but in gaining a monopoly over its production. The principal target of this effort is the Revolutionary Armed Forces of Colombia (FARC), who challenge that monopoly as well as the very existence of the Colombian state. Meanwhile, U.S. business interests likewise gain from the cocaine trade and seek to maintain a dominant, imperialist relationship with their most important client state in Latin America. Suffering the brutal consequences, as always, are the peasants and workers of Colombia. This revelatory book punctures the official propaganda and shows the class war underpinning the politics of the Colombian cocaine trade.
In early 2011, the nation was stunned to watch Wisconsin’s state capitol in Madison come under sudden and unexpected occupation by union members and their allies. The protests to defend collective bargaining rights were militant and practically unheard of in this era of declining union power. Nearly forty years of neoliberalism and the most severe economic crisis since the Great Depression have battered the labor movement, and workers have been largely complacent in the face of stagnant wages, slashed benefits and services, widening unemployment, and growing inequality.

That is, until now. Under pressure from a union-busting governor and his supporters in the legislature, workers in Wisconsin shook the nation with their colossal display of solidarity and outrage. This timely book brings together some of the best labor journalists and scholars in the United States, many of whom were on the ground at the time, to examine the causes and impact of events, and suggest how the labor movement might proceed in this new era of union militancy.

"A still-breathing draft of history. With contributions by participants and observers steeped in the labor movement’s long struggle for revival, this volume is in turns celebratory, tough-minded, and anguished…a vital examination of a pivotal moment when workers decided the billionaires shouldn’t be the only ones fighting a class war.”

—MISCHA GAUS, editor, Labor Notes
THE GOD MARKET
How Globalization is Making India More Hindu

MEERA NANDA

Conventional wisdom says that integration into the global marketplace tends to weaken the power of traditional faith in developing countries. But, as Meera Nanda argues in this path-breaking book, this is hardly the case in today’s India. Against expectations of growing secularism, India has instead seen a remarkable intertwining of Hinduism and neoliberal ideology, spurred on by a growing capitalist class. It is this “State-Temple-Corporate Complex,” she claims, that now wields decisive political and economic power, and provides ideological cover for the dismantling of the Nehru-era state-dominated economy.

According to this new logic, India’s rapid economic growth is attributable to a special “Hindu mind,” and it is what separates the nation’s Hindu population from Muslims and others deemed to be “anti-modern.” As a result, Hindu institutions are replacing public ones, and the Hindu “revival” itself has become big business, a major source of capital accumulation. Nanda explores the roots of this development and its possible future, as well as the struggle for secularism and socialism in the world’s second-most populous country.

“. . . lucid and engaging, grounded in the cultural complexities of a world-wide ‘marketplace.’ An insightful, worthwhile read.”
—ED BUCKNER, board member and former president, American Atheists

MEERA NANDA was trained as a biologist and is a writer, philosopher, and scientist. Her books include Postmodernism and Religious Fundamentalism: A Scientific Rebuttal to Hindu Science. She is a fellow of the Jawaharlal Nehru Institute for Advanced Study.

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THE GOD MARKET
How Globalization Is Making India More Hindu

Meera Nanda
THE CRISIS AND THE LEFT

_Socialist Register 2012_

Edited by LEO PANITCH, GREG ALBO, and VIVEK CHIBBER

The global economic crisis that closed the first decade of the 21st century has demonstrated that the contradictions of capitalism cannot be overcome. The challenge for socialist analysis is to reveal both the nature of these contradictions in the neo-liberal era of globalized finance, and their consequences in our time. Crises need to be understood as turning points that open up opportunities. How to facilitate this is the sharpest challenge posed to socialists by the most severe global economic crisis since the 1930s.

This volume, a companion to _The Crisis This Time: Socialist Register 2011_, examines the response of the international Left and asks, how has the Left responded and can it offer an alternative to faltering capitalism?

CONTRIBUTORS:
David Harvey, David McNally, Ursula Huws, Larry Lohmann, Adolph Reed, Merlin Chowkwanyun, Frances Fox Piven, Nicole M. Aschoff, Adam Hanieh, Claudio Katz, Ho-fung Hung, Jan Toporowski, Peadar Kirby, Elmar Altvater, Costas Lapavitsas, Michel Husson

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Global Flashpoints (2008) / PB1672
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Telling the Truth (2006) / PB1374

WWW.MONTHLYREVIEW.ORG
In this concise volume, noted scholar and economist Michael A. Lebowitz considers the legacy of twentieth century socialist societies, or what some have termed “real socialism.” While these societies were able to claim major achievements in areas from health care to education to popular culture, they nonetheless met limited success in eroding what Marx called the “opposition of the worker as direct producer and the proprietor of the means of production.” That this opposition between workers and managers continued to exist in one form or another under “real socialism” means that, according to Lebowitz, a crucial aspect of the socialist project was lost.

During every process of production, human beings are transformed just as are the materials with which they work, and unless this process puts at its center the development of full, creative, and free people, it can only resemble the most dehumanizing aspects of “real capitalism.” The question of how the production process is organized—whether it resembles a symphony with its rigid hierarchy between conductor and conducted, or whether it resembles a jazz ensemble with its more cooperative and improvisational structure—is a crucial to any evaluation of past attempts to build socialism and the ongoing struggle for a more egalitarian and democratic society.
Winner of South Africa’s top literary prize, the Alan Paton Award, The Unlikely Secret Agent tells the thrilling true story of one woman’s struggle against the apartheid system. It is 1963. South Africa is in crisis and the white state is under siege. On August 19th, the dreaded Security Police descend on Griggs bookstore in downtown Durban and arrest Eleanor, the white daughter of the manager. They threaten to “break her or hang her” if she does not lead them to her lover, “Red” Ronnie Kasrils, who is wanted on suspicion of involvement in recent acts of sabotage.

But Eleanor has her own secret to conceal: she is, like Ronnie, a clandestine agent for the underground ANC. This remarkable story of a young woman’s courage and daring at a time of increasing repression in apartheid South Africa is told here for the first time by Eleanor’s husband, Ronnie Kasrils, who eventually became South Africa’s Minister of Intelligence Services in 2004.

“This is a wonderful book about a courageous and extraordinary woman who was highly principled, yet endowed by nature with all the clandestine skills.”
—JOHN LE CARRÉ

“A moving tribute to a wonderful person, truly an unlikely secret agent. It made me realize again just how much we owe to so many people for the freedom we enjoy in South Africa.”
—ARCHBISHOP DESMOND TUTU
Heinrich’s modern interpretation of Capital, available to English-speaking readers for the first time, has gone through nine editions in Germany and is the standard work for Marxist study groups and German universities. The author systematically covers all three volumes of Capital and explains all the basic aspects of Marx’s critique of capitalism in a way that is clear and concise. He provides background information on the intellectual and political milieu in which Marx worked, and looks at crucial issues beyond the scope of Capital, such as class struggle, the relationship between capital and the state, accusations of historical determinism, and Marx’s understanding of communism. Uniquely, Heinrich emphasizes the monetary character of Marx’s work, in addition to the traditional emphasis on the labor theory of value, thus highlighting the relevance of Capital to the age of financial explosions and implosions.

“In only 220 pages the author achieves a summary of the three volumes of Capital: explaining the connection between labor, commodities, and money, how surplus value arises, what capital is, the role of banks and stock exchanges, and from where crises arise. Alongside this he manages to fit in the history of Marxism, demystify the ambiguous term dialectic, and throw in a final chapter on the role of the state in capitalism, all the while refuting common mistakes about the Marxian corpus.”

—STEPHAN KAUFMANN, Berliner Zeitung
This landmark book, first published in 1979, met acclaim as a doubly important work of radical philosophy. Its subject, Jean-Paul Sartre, was among the twentieth century’s most controversial and influential philosophers; its author, István Mészáros, was himself establishing a reputation for profound contributions to the Marxian tradition, which would continue into the next century. The Work of Sartre was thus considered essential for its insights on Sartre and as a piece of Mészáros’s developing politico-philosophical project.

In this completely updated and expanded volume, Mészáros examines the manifold aspects of Sartre’s legacy—as novelist, playwright, philosopher, and political actor—and in so doing casts light upon the entire oeuvre, situating it within the historical and social context of Sartre’s time. Although critical of aspects of Sartre’s philosophy, Mészáros celebrates his unyielding commitment to the struggle against the power of capital, and elucidates what this means for the individual in their search for freedom.

PRAISE FOR THE FIRST EDITION:
“One of the most important studies on Sartre yet to appear . . . describes some of the deepest tensions driving Sartre’s entire career . . . dazzling.” —NEW STATESMAN

“In the future no one will be able to write on Sartre without first studying Mészáros.”
—TIMES HIGHER EDUCATION SUPPLEMENT

ISTVÁN MÉSZÁROS left his native Hungary after the Soviet invasion of 1956. He is professor emeritus at the University of Sussex, where he held the Chair of Philosophy for fifteen years.
FROM SOLIDARITY TO SELLOUT
The Restoration of Capitalism in Poland

TADEUSZ KOWALIK
Translated by ELIZA LEWANDOWSKA

In the 1980s and 90s, renowned Polish economist Tadeusz Kowalik played a leading role in the Solidarity movement, struggling alongside workers for an alternative to “really-existing socialism” that was cooperative and controlled by the workers themselves. In the ensuing two decades, “really-existing” socialism has collapsed, capitalism has been restored, and Poland is now among the most unequal countries in the world. Kowalik asks, how could this happen in a country that once had the largest and most militant labor movement in Europe?

This book takes readers inside the debates within Solidarity, academic and intellectual circles, and the Communist Party over the future of Poland and competing visions of society. Kowalik argues that the failures of the Communist Party, combined with the power of the Catholic Church and interference from the United States, subverted efforts to build a cooperative and democratic economic order in the 1990s. Instead, Poland was subjected to a harsh return to the market, resulting in the wildly unequal distribution of the nation’s productive property—often in the hands of former political rulers, who, along with foreign owners, constitute the new capitalist class. Kowalik aptly terms the transformation from command to market economy an epigone bourgeois revolution, and asks if a new social transformation is still possible in Poland.
In this path-breaking book, Jeb Sprague investigates the dangerous world of right-wing paramilitarism in Haiti and its role in undermining the democratic aspirations of the Haitian people. Sprague focuses on the period beginning in 1990 with the rise of Haiti’s first democratically elected president, Jean-Bertrand Aristide, and the right-wing movements that succeeded in driving him from power. Over the ensuing two decades, paramilitary violence directed against the poor and supporters of Aristide’s Lavalas movement was widespread, and took the lives of thousands of Haitians. Sprague seeks to understand how this occurred, and traces connections between paramilitaries and their elite financial and political backers, in Haiti but also in the United States and the Dominican Republic.

The product of years of original research, this book draws on over three dozen interviews—some of which placed the author in severe danger—and more than 11,000 documents secured through Freedom of Information Act requests. It makes a substantial contribution to our understanding of Haiti today, and is a vivid reminder of how democratic struggles in poor countries are often met with extreme violence organized at the behest of capital.

JEB SPRAGUE is a PhD candidate in sociology at the University of California at Santa Barbara. He received a Project Censored Award in 2008 for an article (coauthored with Haitian journalist Wadner Pierre) from Port-au-Prince, and has written for the Al Jazeera, The Guardian, NACLA, and Haiti Liberté among other journals. This is his first book.
CAPITAL ACCUMULATION AND WOMEN’S LABOUR IN ASIAN ECONOMIES

PETER CUSTERS

Introduction by JAYATI GHOSH

The global impact of Asian production of the wage goods consumed in North America and Europe is only now being recognized, and is far from being understood. The intensive labor for minimal wages of Asian women, most only recently urbanized and in the waged work force, is at the center of a process that has upended the entire global economy. First published in 1997, this prescient study is the best available summary of this crucial process as it took hold at the very end of the twentieth century. This new edition brings the discussion up to 2011 with an extensive introduction by world-famous economist Jayati Ghosh of Delhi’s Jawaharlal Nehru University.

Peter Custers reasserts the relevance of Marxist concepts for understanding processes of socio-economic change in Asia and the world, but argues forcefully that these concepts need to be enlarged to include the perspective of feminist theoreticians. With its strong theoretical framework, and abundant evidence, this important book will interest all those involved in women’s studies, social movements, economics, sociology, and social and economic theory.

“Makes an important contribution to knowledge by providing a theoretical framework for analyzing the changing nature of women’s paid work in Asia. . . . A definite advance on the current literature.”

—SWASTI MITTER, author and former Deputy Director of United Nations University Institute for New Technologies

MAY

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PETER CUSTERS is a theoretician and international campaigner. For many years he has worked to support class struggles waged by landless peasants in Bangladesh and south Asia. He is a member of IDEAs (International Development Economics Associates) and of the Euro-Memorandum Group, and the author of Questioning Globalized Militarism.
The Ecological Rift
*Capitalism’s War on the Earth*

JOHN BELLAMY FOSTER, BRETT CLARK, and RICHARD YORK

“This book is desperately needed, because it ends any illusion that we can solve our pressing environmental crises within the same system that created them. With tweaking the system—using incremental market-based strategies—off the table, we can put our efforts into genuine, lasting solutions.”

—ANNIE LEONARD
author and host, *The Story of Stuff*

“This timely new work promises to become a basic resource in understanding the incompatibility between capitalism and ecology, and also in arguing for the ecological dimensions of any future socialism.”

—FREDRIC JAMESON

Argues that the source of our ecological crisis lies in the paradox of wealth in capitalist society, which expands individual riches at the expense of public wealth, including the wealth of nature. In the process, a huge ecological rift is driven between human beings and nature, undermining the conditions of sustainable existence: a rift in the metabolic relation between humanity and nature that is irreparable within capitalist society, since integral to its very laws of motion.

What Every Environmentalist Needs to Know about Capitalism

FRED MAGDOFF and JOHN BELLAMY FOSTER

“I’m not sure who needs to read this relentlessly persuasive book more: environmentalists who imagine we can solve the ecological crisis without confronting capitalism, or leftists who have yet to recognize the ecological crisis as the highest expression of the capitalist threat. How about both, and then some. Indispensable.”

—NAOMI KLEIN

“A superb introduction to an essential conversation about capitalism’s ability to coexist with environmental progress. Magdoff and Foster do an excellent job of addressing the important issues at stake in this debate.”

—MICHAEL T. KLARE

This short, readable book is a sharply argued manifesto for those environmentalists who reject schemes of “green capitalism” or piecemeal reform. Efforts to reform capitalism along environmental lines or rely solely on new technology to avert catastrophic miss the point. The main cause of the looming environmental disaster is the driving logic of the system itself, and those in power—no matter how “green”—are incapable of making the changes that are necessary.

$17.95 / £14.95 / €19.95 CAN / Paper
978-1-58367-218-1 / 544 pages / 2010

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José Carlos Mariátegui
An Anthology

Edited and translated by HARRY E. VANDEN and MARC BECKER

“By far the most comprehensive collection of writings by one of the most creative Marxist thinkers of the twentieth century. In addition to stressing those aspects of Mariátegui’s life particularly conducive to his intellectual constructions, Vanden and Becker’s in-depth introductory essay correctly points to the persistent relevance of Mariátegui to a full understanding of current developments in Latin American politics, economies, and societies—such as the increasing political efficacy of indigenous movements or the renewed strength of socialist and anti-imperialist struggles—as well as the current world crisis of capitalism. I strongly recommend this book.”

—CARLOS M. VILAS

Mariátegui, who is considered an intellectual precursor of today’s struggles in Latin America, is virtually unknown in the English-speaking world. This volume collects his essential writings, including many that have never been translated and some that have never been published. The scope of this collection, masterful translation, and thoughtful commentary make it an essential book for scholars of Latin America and all of those fighting for a new world, waiting to be born.
The Devil’s Milk
_A Social History of Rubber_

JOHN TULLY

“John Tully’s _The Devil’s Milk_ is a wonderfully fascinating social history of rubber’s terrors (including slavery and Nazi extermination camps) and pleasures (condoms, among others). Tully is an insightful historian and he narrates this centuries-long account of a commodity as essential to the modern world as oil or steel with great passion and compassion.”

—GREG GRANDIN
author of _Fordlandia: The Rise and Fall of Henry Ford’s Forgotten Jungle City_

From the early stages of primitive accumulation to the heights of the industrial revolution and beyond, rubber is one of a handful of commodities that has played a crucial role in shaping the modern world, and yet, as John Tully shows in this remarkable book, laboring people around the globe have every reason to regard it as “the devil’s milk.” All the advancements made possible by rubber have occurred against a backdrop of seemingly endless exploitation, conquest, slavery, and war.

With the skill of a master historian and the elegance of a novelist, Tully presents what amounts to a history of the modern world told through the multiple lives of rubber.

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Revolutionary Doctors
_How Venezuela and Cuba Are Changing the World’s Conception of Healthcare_

STEVE BROUWER

“The Cuban medical education model, so eloquently described in this book, has not merely transformed healthcare in much of Central and South America. It has shown doctors and medical students who work in the unjust and dysfunctional U.S. healthcare system that another world is possible.”

—STEFFIE WOOLHANDLER, MD, MPH; professor of public health, CUNY; visiting professor of medicine, Harvard Medical School

“Venezuela and Cuba clearly show that the basic human right of access to medical and health care in time of need is not dependent on the level of economic development. Venezuela and Cuba are not rich countries yet, and in spite of this, healthcare reaches the majority of their populations. They should be considered points of reference for poor countries that want to break with the underdevelopment of health. This book is a rigorous and balanced account of how they did it.”

—VICENTE NAVARRO, Johns Hopkins University; editor-in-chief, _International Journal of Health Services_

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978-1-58367-239-6 / 256 pages / 2011
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The People’s Lawyer
*The Center for Constitutional Rights and the Fight for Social Justice, from Civil Rights to Guantánamo*

ALBERT RUBEN

“From the civil rights era to today’s battles over torture and imprisonment at Guantánamo Bay, the Center for Constitutional Rights has fought—and continues to fight—for the rights of the powerless and the oppressed, against insuperable odds. Albert Ruben’s history of CCR brings these struggles to life, from the founding of this scrappy people’s law firm in the 1960s to its vital role at the forefront of today’s crucial fights against injustice. If you want to understand how a progressive organization can survive for decades, take on a hostile government, and remain honest to its values, read this book.”

—AMY GOODMAN, Democracy Now!

This lively and highly-informed account of the Center for Constitutional Rights will inspire anyone devoted to the defense of civil liberties and the promotion of social justice. Ruben tells a great story, and this is one we need to hear now more than ever.

—ANTHONY D. ROMERO
Executive Director
American Civil Liberties Union

Mexico’s Revolution
Then and Now

JAMES D. COCKCROFT

“Provides a context for understanding the anti-imperialist resistance of the Mexican people and the current capitalist crisis that is creating economic refugees of hundreds of thousands of Mexicans. A passionate, beautifully written work that clarifies and informs. . . . ”

—ROXANNE DUNBAR-ORTIZ

“An unrivaled classic on the socio-political and ideological roots of what is happening today, the centenary of the revolution in Mexico. Moreover, it’s a literary piece most satisfying to read.”

—DR. JACINTO BARREA BASSOLS
National Institute of Anthropology and History, Mexico

Written to commemorate the one hundredth anniversary of the first predominantly anti-capitalist revolution in the world, *Mexico’s Revolution* is the perfect introductory text and one that will also sharpen the understanding of seasoned observers. Cockcroft provides readers with the historical context within which the revolution occurred; tells us how the ideals of the revolution live on in the minds of Mexico’s peasants and workers; and critically examines the contours of modern Mexican society, including its ethnic and gender dimensions.

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Debt, the IMF, and the World Bank

Sixty Questions, Sixty Answers

ÉRIC TOUSSAINT
and DAMIEN MILLET

“The debt that is strangling the world is largely an ideological fiction, devised in the service of wealth and power, without legitimacy or moral force. The authors unravel the layers of deceit and distortion that conceal the ugly reality with skill and precision, and provide an important tool for liberating the mass of suffering people who are caught in its shackles.”

—NOAM CHOMSKY

Drawing on a wealth of detailed evidence, Toussaint and Millet explain how developed economies have systematically and deliberately exploited the less-developed economies by forcing them into unequal trade and political relationships. Integral to this arrangement are the international economic institutions ostensibly created to safeguard the stability of the global economy—the International Monetary Fund and the World Bank—and the imposition of massive foreign debt on poor countries.

Presented in an accessible and easily-referenced question and answer format, with ample graphics, the authors describe the multiple contours of this exploitative system, its history, and how it continues to function in the present day.

$17.95 / £14.95 / $19.95 CAN / Paper
978-1-58367-222-8 / 368 pages / 2010

The Law of Worldwide Value

New Edition

SAMIR AMIN
Translated by Brian Pearce and Shane Mage

In his new extensively revised and expanded edition of this book, Samir Amin suggests new approaches to Marxian analysis of the crisis of the late capitalist system of generalized, financialized, and globalized oligopolies following on the financial collapse of 2008.

Amin sees the present crisis as a moment in the second long crisis of the capitalist system, dating from the early 1970’s (the first long crisis, he maintains, lasted from 1873 until 1945). He sees no exit from repeated crises under capitalism except the descent into barbarism. The challenge is not to escape from the crisis of capitalism—a hopeless project—but to escape from capitalism in crisis. And Amin reasserts his historical optimism as to the socialist project. He expects a “second wave” of socialist attempts that will stem from the self-liberating efforts of the nations and peoples of the South which, by eliminating the imperialist rent, will lead to an awakening of the Northern popular classes to join the awakening of the global South.

This book has an important place among the theoretical resources for anyone involved in the study of contemporary Marxian economic and political theory.

$15.95 / £12.95 / $17.95 CAN / Paper
978-1-58367-233-4 / 144 pages / 2010
Social Structure and Forms of Consciousness

Volume 2—The Dialectic of Structure and History

ISTVÁN MÉSZÁROS

In The Dialectic of Structure and History, the second volume of István Mészáros’s philosophical chef d’oeuvre, he brings the comprehension of our condition and the possibility of emancipatory social action beyond the highest point reached to date. Building on the indicator flashes of conceptual lightning in the Grundrisse and other works of Karl Marx, Mészáros sets out the relations of structure and agency, individual and society, base and superstructure, nature and history, in a dialectical totality open to the future.

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The Great Financial Crisis
Causes and Consequences

JOHN BELLAMY FOSTER
and FRED MAGDOFF

“With all the charges of ‘socialist’ hurled at Barack Obama from the howling back benches, I decided it was time to find out what some real socialists are saying about the crisis of monopoly capitalism. It’s a short book long on insight.”
—BILL MOYERS

“In this timely and thorough analysis of the current financial crisis, Foster and Magdoff explore its roots and the radical changes that might be undertaken in response… This book makes a valuable contribution to the ongoing examination of our current debt crisis, one that deserves our full attention.”
—PUBLISHERS WEEKLY

“Those interested in the Marxist perspective should get hold of The Great Financial Crisis… It is a fascinating read.”
—LARRY ELLIOT, economics editor The Guardian

This concise, brilliant book boldly analyzes the development and implications of the great financial meltdown that began in 2008. The authors examine the housing bubble and credit crunch, and situate current events within a broader, long-festering crisis of monopoly finance capitalism.

$12.95 / £10.95 / paper

The Invisible
Handcuffs of Capitalism
How Market Tyranny Stifles the Economy by Stunting Workers

MICHAEL PERELMAN

“This book is a blast of fresh air, reminding us that the market is an increasingly destructive institution. Perelman shows how the market, instead of serving humanity, is now a Procrustean monster, demanding imperiously that humanity fit to its own constraints. Perelman subjects to withering criticism both the market and the economists who pray to this false god—a tonic read in these times of economic disarray!”
—PAUL ADLER
Marshall School of Business, University of Southern California

Describes this illusion as the “invisible handcuffs” of capitalism and traces its roots back to Adam Smith and his contemporaries. He argues that far from being a basically fair system of exchanges regulated by the “invisible hand” of the market, capitalism handcuffs working men and women (and children too) through the very labor process itself. What we need to do instead, Perelman suggests, is eliminate the handcuffs through collective actions and build a society that we direct ourselves.

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Why Unions Matter
Revised and expanded edition

MICHAEL D. YATES

“...a must read. It offers a rousing, compelling account of organized labor’s unique role in our history.”
—DAVID MACARAY, CounterPunch

Yates uses simple language, clear data, and engaging examples to show why workers need unions, how unions are formed and operate, and what they have done to bring workers together across the divides of race, gender, religion, and sexual orientation. The new updated edition examines a variety of issues, including the continuing decline in union membership and density, the Change to Win split in 2005, the growing importance of immigrant workers, and the rise of worker centers. This is simply the best introduction to unions on the market.

The ABCs of the Economic Crisis
What Working People Need to Know

FRED MAGDOFF
and MICHAEL D. YATES

“In this clear and concise book, Magdoff and Yates demonstrate that the Great Recession is not some aberration from a normally benign capitalism but rather the normal and even expected outcome of a thoroughly irrational and destructive system. No amount of tinkering with capitalism, whether through discredited neoliberalism or the return of Keynesianism and a “new” New Deal, can overcome the core contradiction of the system: the daily exploitation and degradation of the majority of the world’s people by a tiny minority of business owners.”

“Rich, powerful, highly-educated people created the economic crisis of 2008–09, while hundreds of millions of working people suffer the consequences—lost homes, lost jobs, rising insecurity, and falling living standards. How could this happen? In The ABCs of the Economic Crisis, Fred Magdoff and Michael Yates tell the story clearly, simply, and briefly. Here’s one way to become part of the solution: think hard about everything Magdoff and Yates write in this book.”
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